

CANSO SELECT OPPORTUNITIES CORPORATION

DIRECTOR EDUCATION AND TRAINING POLICY

Last updated and approved by the Board of Directors on May 23, 2024

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(the “Corporation”)

DIRECTOR EDUCATION AND TRAINING POLICY

1. Preamble

The Director Education and Training Policy (the “Policy”) lays out the responsibilities and expectations of the Corporation, the Corporation’s Board of Directors (the “Board”) and individual board members with respect to developing the knowledge and abilities to govern effectively.

2. Objectives

The Board and its members are committed to director education and training. The Board and its members will balance the important need for education and training with financial prudence as stewards of the Corporation.

The objective of the Policy is to provide new board members with a better understanding of the Corporation’s business activities and of the Corporation in general. It also encourages new board members to acquire the basic necessary knowledge and skills required to act as a board member. Finally, this Policy promotes continuing professional development for all board members.

To fulfill the objective, the Policy sets out the following responsibilities and expectations:

A. Director Education

The Corporation and its Board believe in the professionalism of directors and recognize the importance of ongoing director education as a means of strengthening the effectiveness of individual directors. There is no formal continuing education program currently in place for the directors, however the Corporation provides internal and external continuing education opportunities for all directors. The Corporation will ensure that its directors maintain the skill and knowledge necessary to meet their obligations as directors by having management provide relevant presentations at each quarterly meeting, as needed, by providing consultant materials to address the Board on various issues, and by arranging for other meetings with management from time to time. In addition, Board members may attend external director education conferences at the Corporation’s expense. The Corporation shall support board members in the most cost-effective arrangements.

B. Director Training

The Corporation and its Board believe that the orientation of new board members is important to the overall effectiveness of the Board’s responsibilities. There is no formal training program for new members of the Board, but the Corporation has historically provided such training on an informal basis.

The Corporation shall deliver an initial orientation program that provides each board member with an understanding of the corporate policies, historical information about the Corporation, information on Board committee mandates, a list of Board members and their contact information, as well as information on the Corporation’s performance and its strategic plan with an outline of the general duties and responsibilities entailed in carrying out their duties.