



Canso Select Opportunities Corporation

Appointment of Proxyholder

I/We, being holder(s) of Class B Subordinate Voting Shares of Canso Select Opportunities Corporation (the "Company"), hereby appoint: Joe Morin, Chief Executive Officer and President or, failing him, Shirley Sumsion, Chief Financial Officer, OR

Print the name of the person you are appointing if this person is someone other than the individuals listed above

as proxy of the undersigned, to attend, act and vote on behalf of the undersigned in accordance with the below direction (or if no directions have been given, as the proxy sees fit) on all the following matters and any other matter that may properly come before the Special Meeting of Shareholders of the Company to be held at 10:30 a.m. (Toronto Time) on January 11, 2023, at 100 York Blvd., Suite 550, Richmond Hill, Ontario, Canada (the "Meeting"), and at any and all adjournments or postponements thereof in the same manner, to the same extent and with the same powers as if the undersigned were personally present, with full power of substitution.

Management recommends voting FOR Resolutions 1. and 2. Please use a dark black pencil or pen.

1. Purchase of Lysander Class A Shares from Canso Fund Management Ltd.

FOR

AGAINST

To approve an ordinary resolution to permit the board of directors, in its sole discretion, to authorize the Company to purchase an aggregate of 70,000 Class A common shares of Lysander Funds Limited, a related party of the Company, from Canso Fund Management Ltd., a related party of the Company

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2. Transact Other Business

FOR

AGAINST

To approve the transaction of such other Business as may properly come before the Meeting.

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I/We authorize you to act in accordance with my/our instructions set out above. I/We hereby revoke any proxy previously given with respect to the Meeting. **If no voting instructions are indicated above, this Proxy will be voted FOR a matter by Management's appointees or, if you appoint another proxyholder, as that other proxyholder sees fit.** On any amendments or variations proposed or any new business properly submitted before the Meeting, I/We authorize you to vote as you see fit.

Signature(s)

Date

Please sign exactly as your name(s) appear on this proxy. Please see reverse for instructions. All proxies must be received by January 9, 2023.

Proxy Form – Special Meeting of Shareholders
of Canso Select Opportunities Corporation to be
held on January 11, 2023 (the “Meeting”)

Notes to Proxy

1. This proxy must be signed by a holder or his or her attorney duly authorized in writing. If you are an individual, please sign exactly as your name appears on this proxy. If the holder is a corporation, a duly authorized officer or attorney of the corporation must sign this proxy, and if the corporation has a corporate seal, its corporate seal should be affixed.

2. If the securities are registered in the name of an executor, administrator or trustee, please sign exactly as your name appears on this proxy. If the securities are registered in the name of a deceased or other holder, the proxy must be signed by the legal representative with his or her name printed below his or her signature, and evidence of authority to sign on behalf of the deceased or other holder must be attached to this proxy.

3. Some holders may own securities as both a registered holder and a beneficial owner; in which case you may receive more than one Circular and will need to vote separately as a registered holder and beneficial owner. Beneficial owners may be forwarded either a form of proxy already signed by the intermediary or a voting instruction form to allow them to direct the voting of securities they beneficially own. Beneficial owners should follow instructions for voting conveyed to them by their intermediaries.

4. If a security is held by two or more individuals, any one of them present or represented by proxy at the Meeting may, in the absence of the other or others, vote at the Meeting. However, if one or more of them are present or represented by proxy, they must vote together the number of securities indicated on the proxy.

All holders should refer to the Management Information Circular for further information regarding completion and use of this proxy and other information pertaining to the Meeting.

This proxy is solicited by and on behalf of Management of the Company.

How to Vote

MAIL, FAX or EMAIL

- Complete and return your signed proxy in the envelope provided or send to:
TSX Trust Company
P.O. Box 721
Agincourt, ON M1S 0A1
- You may alternatively fax your proxy to 416-368-2502 or toll free in Canada and United States to 1-866-781-3111 or scan and email to proxyvote@tmx.com.

An undated proxy is deemed to be dated on the day it was received by TSX Trust Company.

If you wish to receive investor documents electronically in future, please visit <https://services.tsxtrust.com/InvestorServices/edelivery-search?lang=en> to enrol.

All proxies must be received by January 9, 2023.